


	<h2 style="text-align: center;">OSP Integrated Risk Management Application (IRMA) Work Sheet</h2>		
	Open Date:	This OSP Risk Management Worksheet should be used to assist risk owners in identifying and documenting OSP Concerns and Risks. Please use this worksheet to enter the following IRMA data: Concern or Risk statement (Condition and Consequence), Likelihood, Consequence, Risk/Concern Description, and the Risk Mitigation Plan. Worksheet directions are on the back of this form.	

General and Detail Plan

Condition:					Consequence:				
Risk Statement (Title):									
Risk Description:									
Impact/Consequence to OSP:									
Risk Owner (RO):	Phone No.	Initiative:	Sub Initiative:	Likelihood	X	Cost	Schedule	Technical	Safety
OSP Milestone(s) Affected:		Initiative Affected:							
Closure/Acceptance Criteria:									
Closure/Acceptance Rationale:									
Current Status:									

Mitigation Plan

Mitigation Plan Overview:						
Mitigation Task No.	Task Description	Initiative	Individual	ECD	ACD	Success Criteria

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General and Detail Plan Terms Defined	
Condition	A single phrase briefly describing current key circumstances, situations, etc. that are causing concern, doubt, anxiety, or uncertainty.
Consequence	A single phrase or sentence that describes the key, negative outcome(s) of the current conditions.
Risk Statement (Title)	The Risk Statement is a combination of the Condition statement and the Consequence Statement. It becomes the Risk Title.
Risk Description	This statement is a short paragraph that describes the risk and how it affects the OSP program
Impact/Consequences to OSP	This statement is a short paragraph that describes the Impact or consequences to the OSP program if the risk is allowed to occur.
Risk Owner	The name of the individual responsible for managing the risk.
Phone Number	The phone number of the individual responsible for managing the risk.
Initiative	The Initiative is the OSP organization responsible for managing the risk.
Sub- Initiative	The Sub-Initiative is the OSP team, workgroup or other organization that supports an OSP initiative and is responsible for managing the risk.
Likelihood	The likelihood the situation or circumstances will occur in the OSP program.
Cost	Cost is a Consequence value associated with a risk to the OSP program budget drivers.
Schedule	Schedule is a Consequence value associated with a risk to the OSP program schedule drivers.
Technical	Technical is a Consequence value associated with a risk to the OSP program technical drivers.
Safety	Safety is a Consequence value associated with a risk to the OSP program safety drivers.
Closure Acceptance Criteria	Closure Acceptance Criteria provides detailed information on criteria necessary needed to close out the risk.
Closure Acceptance Rationale	Closure Rationale text box provides detailed information on rationale used to close out the risk.
Current Status	The Current Status provides details on the status of the risk.

Mitigation Plan Terms Defined	
Mitigation Plan Overview	This statement is a short paragraph that describes the Mitigation Plan for the risk.
Mitigation Task No.	This number describes sequence of Mitigation Task action plan for mitigating the risk.
Task Description	This statement describes the Mitigation Task action plan for mitigating the risk.
Initiative	The Initiative is the OSP organization responsible for managing the risk.
Individual	The name of the individual responsible for accomplishing the Mitigation Task of this risk.
ECD	Estimated Completion Date.
ACD	Actual Completion Date.
Success Criteria	The minimum set of measures that establish the accomplishment of the Mitigation Task.